



U.S.-Saudi Business Council
مجلس الأعمال السعودي الأمريكي

2025 Annual Report

Shaping the Next Chapter of U.S.-Saudi
Business, Investment, and Partnership

Transformation | Impact | Engagement



Letter from the President & CEO

Dear Members, Friends, and Stakeholders,

2025 marked a defining year for the U.S.–Saudi Business Council. It was not simply a year of growth—it was a year of transformation.

Against the backdrop of deepening bilateral engagement and accelerating economic alignment between the United States and the Kingdom of Saudi Arabia, the Council reaffirmed and strengthened its position as a hub for business, investment, and strategic partnership.

Over the course of the year, we reversed a prolonged decline in membership and achieved record growth. We facilitated over 500 high-value business-to-business engagements, supported the advancement of significant bilateral investment across priority sectors, and launched new initiatives designed to translate strategic intent into tangible, executable outcomes.

Equally important, 2025 was a year of institutional renewal. We strengthened our board, improved governance, clarified internal structures, and aligned our operations to better serve our members and stakeholders. The result is a more focused, agile, and execution-oriented organization—positioned to deliver measurable impact.

These efforts culminated in a series of high-profile engagements, most notably around the visit of President Donald J. Trump to Riyadh and the visit of His Royal Highness Crown Prince Mohammed bin Salman to Washington, D.C., both of which underscored the depth and momentum of the U.S.–Saudi economic relationship and the Council’s role in supporting it at the highest levels.

While the progress achieved in 2025 is significant, it represents a foundation—not a finish line. The Council enters its next phase with a clear mandate: to scale impact, deepen partnerships, and convert opportunity into sustained commercial outcomes.

On behalf of our Board of Directors, leadership team, and staff, I thank you for your continued trust and partnership.

We look forward to building on this momentum together.



A stylized, handwritten signature in white ink, consisting of several large, overlapping loops and strokes.

Charles S. Hallab

President &
Chief Executive Officer

Table of Contents

Transformation

Page. 05	A Year of Transformation and Execution in 2025
Page. 06	“A Hallmark Program”: Official Visit of H.R.H. Crown Prince Mohammed bin Salman to the United States
Page. 10	Governance and Leadership

Impact

Page. 13	Major Programs
Page. 16	Council Missions and Events
Page. 21	Partnerships with Saudi Ministries and Agencies
Page. 28	Business Development and Deal Facilitation

Engagement

Page. 31	Council Member Value
Page. 34	Communications and Public Relations
Page. 36	Board of Directors, Leadership, and Staff



Section 1.

Transformation

- A Year of Transformation and Execution in 2025
- A Hallmark Program: The Official Visit of H.R.H. Crown Prince Mohammed bin Salman to the United States
- Governance and Leadership

A Year of Transformation and Execution in 2025

 **> 40**

New Members

 **x6**

Avg. Annual New Membership:
Chairman's Circle

 **> 500**

Face-to-Face (B2B) Meetings

 **> \$267 billion**

In Announced Bilateral Investment
at Council-supported Forums

 **28**

Facilitated Major Bilateral
Deals and MOUs



High-level policy and investment forums (U.S. and Saudi Arabia).



Flagship and supported delegations executed in priority sectors.



100s of companies advised (on market entry, partnerships, and investment strategy).



Engagement in key sectors including:

-  Energy
-  Advanced Manufacturing
-  Technology
-  Life Sciences
-  Education
-  Infrastructure
-  Quality of Life

A seismic shift in member and stakeholder sentiment evidenced in countless interactions and communications.

A Hallmark Program:

Official Visit of H.R.H. Crown Prince Mohammed bin Salman to the United States

A Pivotal Moment in 2025 — The Official Visit of His Royal Highness Crown Prince Mohammed bin Salman to Washington, D.C. in November 2025 represented the most consequential development of the year for the U.S.-Saudi Business Council and a paramount moment in modern U.S.-Saudi diplomatic and business relations.

More than a ceremonial event, the visit demonstrated the Council's ability to operate effectively at the highest levels of government and global business. Through sustained engagement, deep institutional relationships, and disciplined execution, the Council played a central role in shaping, coordinating, and delivering the business dimension of the visit. [▶](#)




Council President and CEO Charles Hallab with U.S. President Donald J. Trump, First Lady Melania Trump, and H.R.H. Crown Prince Mohammed bin Salman at The White House.



As a central pillar of the Official Visit, the U.S.-Saudi Investment Forum 2025, held on November 19th in Washington, D.C., served as the flagship business forum of the visit and a watershed moment for the Council.

The Council acted as a co-host and core organizing partner, working in close coordination with the Ministry of Investment of Saudi Arabia (MISA) and the U.S. Department of Commerce (DOC).

The Forum brought together more than 1,000 senior executives, investors, and policymakers, including H.R.H. Crown Prince Mohammed bin Salman and President Donald J. Trump, and featured participation from more than 10 Saudi ministries and agencies. 


U.S. President Donald J. Trump and H.R.H. Crown Prince Mohammed bin Salman deliver the keynote speeches at the 2025 U.S.-Saudi Investment Forum co-hosted by the U.S.-Saudi Business Council at the John F. Kennedy Center.





During the Forum, over \$267 billion in bilateral investment commitments were announced across energy, advanced manufacturing, technology, life sciences, education, and quality-of-life sectors.

Beyond announcements, the Forum accelerated deal pipelines, advanced MOUs, and reinforced institutional alignment between the U.S. and Saudi Arabia.

As part of the Forum's program, the Council co-hosted the high-level CEO Roundtable with MISA and the DOC, co-chaired by The Honorable Howard W. Lutnick, U.S. Secretary of Commerce, and H.E. Khalid Al-Falih, Saudi Minister of Investment. The Roundtable convened leaders from some of the largest U.S. and Saudi companies for a strategic dialogue on strengthening bilateral business cooperation and pursuing partnership across key sectors. 

The U.S.-Saudi Business Council President and CEO Charles Hallab and Co-Chair Lubna Olayan co-host a CEO Roundtable with The Honorable Howard W. Lutnick, U.S. Secretary of Commerce, and H.E. Khalid Al-Falih, Saudi Minister of Investment.





Official Business Reception


On November 18th the Council was honored to host the formal Business Reception in celebration of the visit. The event was hosted and sponsored by the Council's Co-Chairs, Lubna S. Olayan, Chair of the Corporate Board of The Olayan Group, and Jane Fraser, Chair of the Board and Chief Executive Officer of Citi, and convened more than 400 U.S. and Saudi business leaders, executives, and innovators.

The Business Reception served as a networking opportunity at the highest levels of the U.S. and Saudi private and government sectors. The reception generated follow-up engagement across multiple sectors and strengthened the Council's role as an established platform for sustained executive-level interaction beyond formal programmatic settings.



Co-Chairs Jane Fraser and Lubna Olayan give remarks at the Council's Business Reception at the Mayflower Hotel, Washington, D.C., on the eve of the U.S.-Saudi Investment Forum.

White House Engagement

Also, on November 18th the Council Co-Chairs and the Council CEO were each independently invited to participate in the highly exclusive White House Reception and Dinner for H.R.H. Crown Prince Mohammed bin Salman, following weeks of engagement with The White House in the lead up to the royal visit. 

Governance and Leadership

Board of Directors

In 2025, as a foundational step in a major Board realignment, the Council welcomed two globally renowned business leaders as Co-Chairs of its Board of Directors: **Lubna S. Olayan, Chair of the Corporate Board of the Olayan Group, and Jane Fraser, Chair of the Board and Chief Executive Officer of Citi.**

Lubna S. Olayan



Ms. Olayan brings decades of leadership and expertise in advancing U.S.-Saudi economic collaboration. In addition to serving as Chair of the Corporate Board of The Olayan Group, she also serves as Chair of the Board of Saudi Awwal Bank. Ms. Olayan is currently a member of several international advisory boards, including those of Akbank, Bank of America, Hakluyt, Hong Kong Exchanges and Clearing Limited, and TotalEnergies. She is a Senior Advisor at Chatham House and sits on the Global Board of Advisors at the Council on Foreign Relations. She also serves as a trustee of MIT and the World Economic Forum, is a member of the Asia Business Council, and is a director of the Philanthropy Asia Alliance of Temasek Trust. Her other philanthropic positions include serving as President of the Suliman S. Olayan Foundation and Chair of Alfanar, a UK-based charity and the first venture philanthropy organization in the Arab world.

Jane Fraser



Ms. Fraser is the Chair of the Board and Chief Executive Officer of Citi, the world's most global bank, which serves clients in more than 180 countries and jurisdictions. Under her leadership, Citi has reinforced its significant and strategic presence in Saudi Arabia, further connecting the country to the global economy, expanding operations, and actively investing in growing local talent. Over more than two decades at Citi, Jane has held senior leadership roles spanning global consumer and institutional businesses. Beyond Citi, she serves on the boards of the Business Roundtable, the Council on Foreign Relations, and the Partnership for New York City. She also is a member of the Group of 30 and chairs the Financial Services Forum. Ms. Fraser holds an M.B.A. from Harvard Business School and an M.A. in Economics from Cambridge University. [➤](#)



▶ A Message from HRH Ambassador Reema Bandar Al-Saud

“

The U.S.-Saudi Business Council represents so much more than business - it is about the people-to-people relationships that are the backbone of our bilateral relationship. For 30 years the council has continued to serve the Saudi and U.S. communities; 2025 represented a continuation of the momentum driving our economies forward, proving that our strongest asset remains our people.

”

HRH Ambassador Reema Bandar Al-Saud





Section 2.

Impact

- Major Programs
- Council Missions and Events
- Partnerships with Saudi Ministries and Agencies
- Business Development and Deal Facilitation

Major Programs


Throughout 2025, the Council delivered high-impact programs designed to translate strategic alignment between the U.S. and Saudi Arabia into executable commercial outcomes. Programs emphasized senior-level access, structured engagement, and defined follow-through.

U.S. President Donald J. Trump is hosted by H.R.H. Crown Prince Mohammed bin Salman at the 2025 Saudi-U.S. Investment Forum in Riyadh. Photo Credit: Arab News



Saudi-U.S. Investment Forum 2025 (Riyadh)

The Council served as a strategic partner and co-inviator to MISA and the Department of Commerce (DOC) in support of the Saudi-U.S. Investment Forum 2025, held in Riyadh on May 13, 2025, in connection with the visit of President Donald J. Trump to the Kingdom.

The Forum brought together senior government officials, global and local business leaders, and industry experts from both countries, achieving record attendance and spotlighting priority investment opportunities across multiple sectors. The Council worked closely with MISA behind the scenes and led the flagship “Quality of Life” roundtable, focused on tourism, culture, sports, entertainment, and the Kingdom’s broader creative economy, reinforcing the Council’s role as a reliable delivery partner in high-impact bilateral forums. 



The Council served as Official Inviator to the 2025 Saudi-U.S. Investment Forum in Riyadh, held in connection with the visit of U.S. President Donald J. Trump to the Kingdom organized the “Quality of Life” session.

30th Anniversary Gala (Riyadh)

In April, the Council continued the celebration of its 30th Anniversary with a Gala Dinner hosted in Riyadh’s Diplomatic Quarter. The event followed the first celebratory gathering in Houston in May 2024 and brought together high-level leaders shaping the future of U.S.-Saudi business, trade, investment, and collaboration. Also present were long-time members of the Council and its Board of Directors, whose unwavering support has been instrumental in advancing the Council’s mission over the past three decades. The Gala featured a keynote address by H.E. Dr. Eiman Al-Mutairi, Saudi Arabia’s Vice Minister of Commerce, who underscored the importance of deep collaboration between the Council and the Ministry of Commerce.

Distinguished international guests, longtime Council members, ministers, Royal family members, dignitaries, and senior business executives and industry leaders celebrate the Council’s 30th Anniversary in Riyadh.



White House Executive Briefing and High-Level Networking Event (Washington, D.C.)

Held at the request of the U.S. National Security Council (NSC) and the Department of Commerce (DOC), the briefing included over 50 U.S. companies, representatives from 10 Saudi ministries and agencies, and senior U.S. officials. Participants received strategic insights from the NSC, as well as themes and perspectives from the Council, which would set the tone for President Donald J. Trump’s visit to Saudi Arabia in May 2025.



In advance of the visit of President Trump to Saudi Arabia, the Business Council hosts an Executive Briefing and High-Level Networking Event at the request of the National Security Council, The White House, and the United States DOC.



Post-Presidential Visit Private Policy Luncheon (Washington, D.C.)

Organized in collaboration with The Cohen Group, the private policy luncheon convened a select group of senior U.S. executives, policymakers, and Saudi representatives for a closed-door discussion following President Donald J. Trump's visit to the Kingdom. The program featured HRH Ambassador Reema Bandar Al-Saud, Saudi Ambassador to the United States, and Jeffrey Kessler, U.S. Under Secretary of Commerce, and focused on sustaining momentum from the visit and identifying practical pathways to advance bilateral investment and commercial cooperation.



Executive Roundtable with Minister of Investment (Washington, D.C.)

In partnership with Meridian International Center, the roundtable welcomed H.E. Khalid Al-Falih, Saudi Minister of Investment, in Washington, D.C. on November 7, 2025. The gathering brought together dozens of American and Saudi business leaders to hear and share perspectives on business, investment, and emerging opportunities under Vision 2030 ahead of the upcoming official visit of H.R.H. Crown Prince Mohammed bin Salman. Remarks were delivered by Deborah Lehr, Meridian Interim CEO, with a roundtable discussion moderated by Charles Hallab, Council President and CEO. 



The U.S.-Saudi Business Council co-hosted H.E. Khalid Al-Falih, Saudi Minister of Investment with the Meridian International Center, led by Interim CEO Deborah Lehr. Photo Credit: Jessica Latos (via Meridian).



Council Missions and Events

Flagship Council-Led Missions

The Council's flagship missions in 2025 were designed as delivery platforms — not just symbolic delegations, but structured, outcome-driven engagements. Each mission combined senior government access, curated private-sector participation, and disciplined follow-up. >



January 2025

Future Minerals Forum (FMF) Delegation

The Council led its fourth delegation to the Future Minerals Forum in Riyadh, comprising North American mining, manufacturing, and technology companies. Engagements focused on targeted one-on-one meetings and strategic introductions with key Saudi counterparts — resulting in new contractual relationships, advanced negotiations, and MOUs under development. >




Staff of the U.S.-Saudi Business Council pose with members of their U.S. delegation at the Council's dedicated booth at the FMF.



February 2025

Advanced Air Mobility (AAM) Mission

The Council led a delegation of U.S. advanced air mobility companies to Jeddah and Riyadh, where meetings were held with the Ministry of Defense, the Ministry of Industry and Mineral Resources, the General Authority of Civil Aviation, and the Public Investment Fund. Outcomes included MOUs in progress, formal proposals submitted to Saudi ministries, and development of a draft U.S.-Saudi strategic collaboration MOU on advanced air mobility presented to the White House. 

“ *The AAM mission will quickly lead to new business for the U.S. and Canada. Having Saudi Arabia in partnership with our aerospace industries, and driving a common vision to grow the AAM ecosystem, will propel both countries to quickly prosper. The key to our success was without doubt the U.S.-Saudi Business Council.* **”**

Michael J. Dyment

Managing Partner, NEXA Capital Partners, LLC



Charles Hallab and staff of the Council with representatives from 12 U.S. advanced air mobility companies during one of the delegations' meetings in Jeddah and Riyadh.

Council Mission Outcomes

These flagship missions underscored the Council's delivery-focused approach — offering senior-level access, structured engagement, and clear pathways from dialogue to commercial outcomes.

- **Commercial Progress:** Contractual relationships and MOUs advanced with Saudi industrial partners
- **Government Engagement:** Formal proposals submitted to Saudi ministries and national stakeholders
- **Strategic Alignment:** Draft U.S.-Saudi strategic collaboration frameworks presented at senior government levels.

Council-Supported Missions

In addition to its flagship missions, the Council supported a select set of targeted missions and delegations led by government partners, U.S. states, and stakeholder organizations. These programs served to advance sector-specific objectives, support regional collaboration, and extend the Council's execution model to a broader group of stakeholders. >



Deborah Lehr, Interim President & CEO, and Jim Golsen, Vice President of Meridian International Center pose with mission participants and stakeholders in Riyadh, December 2025.



Riyadh

Meridian International Center Corporate Mission

In December 2025, the Council supported a delegation visit to Riyadh organized by Meridian International Center, convening senior U.S. business leaders with Saudi government and private-sector counterparts to advance dialogue on bilateral economic cooperation. The Council facilitated ministerial meetings and participated alongside Meridian leadership, including: Deborah Lehr, Interim President and CEO; and Jim Golsen, Vice President, with discussions focused on investment, competitiveness, and the broader U.S.-Saudi business environment, including meetings with H.E. Ibrahim Al-Mubarak, MISA, and H.E. Dr. Eiman Al-Mutairi, CEO of the National Competitiveness Center. A key highlight of the mission was a reception hosted by the U.S. Embassy in Riyadh with Counselor for Commercial Affairs Andrew Billard.



Riyadh

New Jersey State Trade Mission

In 2025, Council-supported missions included the Governor of New Jersey Business Roundtable in Riyadh, which brought together senior New Jersey companies and Saudi counterparts to explore collaboration in advanced manufacturing, logistics, and technology. [▶](#)



The Honorable Phil Murphy, Governor of New Jersey, with representatives of Choose New Jersey and influential New Jersey-based companies on a Council-hosted mission in Riyadh, April 2025.


  **Riyadh**

Maryland State Trade Mission

In December 2025, the Council supported a U.S. state-level delegation to Riyadh led by Harry Coker Jr., Maryland Secretary of Commerce, as part of ongoing efforts to strengthen U.S. State engagement. During the visit, the Council organized a business roundtable in cooperation with the Federation of Saudi Chambers, led by H.E. Waleed Alorainan, Secretary General, and Mohammed Hattan, Assistant Secretary General for International Relations, bringing together U.S. and Saudi private-sector representatives to exchange perspectives on trade, investment, and areas of potential cooperation.

  **Riyadh**

Silicon Valley Venture and Innovation Mission

The Council supported a Silicon Valley venture-backed delegation to Riyadh, arranging curated one-on-one meetings with Saudi investors, ministries, and strategic partners. The program reinforced institutional relationships and generated follow-up activity that continues to mature into commercial outcomes. 



The U.S.-Saudi Business Council and San Francisco-based Radiate Ventures host 15 Silicon Valley entrepreneurs for a special showcase to over 100 Saudi representatives of Council members, PIF portfolio companies, and industry leaders in Riyadh, May 2025.

Partnerships with Saudi Ministries and Agencies

Partnership with Saudi ministries and government agencies is central to the Council's mandate and impact. In 2025, the Council worked in close coordination with senior Saudi leaders to translate bilateral policy alignment into concrete commercial outcomes, serving as a reliable execution partner for high priority initiatives under *Vision 2030*. [▶](#)



Ministry of Investment of Saudi Arabia (MISA)

The Council maintained an exceptionally close working relationship with MISA across multiple geographies, supporting investment promotion, sector development, and high-level engagement:



Washington, D.C.

Co-hosted the U.S.-Saudi Investment Forum held in November during the official visit of H.R.H. Crown Prince Mohammed bin Salman. Also, convened 50 U.S. companies, representatives from 10 Saudi ministries and agencies, and senior White House officials for a high level policy briefing at the request of MISA, the U.S. National Security Council, and the Department of Commerce.



Riyadh

Worked in partnership with MISA to support and help organize the Saudi-U.S. Investment Forum 2025, including leadership of the flagship “Quality of Life” Roundtable.



Washington, D.C.

Organized an exclusive CEO Roundtable for H.E. Khalid Al-Falih, Saudi Minister of Investment, in partnership with the Meridian International Center in Washington, D.C. on November 7, 2025. The gathering discussed the opportunities provided by *Vision 2030* and was held in advance of the official visit of H.R.H. Crown Prince Mohammed bin Salman.



The U.S.-Saudi Business Council served as a partner and the only non-governmental inviting entity at the Saudi-U.S. Investment Forum 2025.



Virginia (SelectUSA)

Organized a roundtable and site visit in Arlington in May 2025 for a Saudi delegation, bringing together representatives from 18 Saudi companies with U.S. investors and innovation partners.



Los Angeles

Partnered with MISA and the General Entertainment Authority to host a high-level forum in September 2025 highlighting investment opportunities in Saudi Arabia's entertainment and creative arts sectors.



Ministry of Industry and Mineral Resources (MIM)

The Council supported MIM across North America and internationally to advance Saudi Arabia's industrial and manufacturing priorities:



North Carolina

Supported a senior MIM delegation led by H.E. Minister Bandar Al Khorayef in August 2025, with engagements focused on advanced manufacturing, data, artificial intelligence, and workforce development.



Canada

Assisted MIM during the Prospectors & Developers Association of Canada (PDAC) Convention in March 2025, facilitating introductions with global mining and industrial leaders.



California


Facilitated a strategic visit by H.E. Minister Bandar Al Khorayef to JetZero, supporting discussions on next-generation aerospace manufacturing and efficiency technologies.





Royal Commission for Jubail and Yanbu (RCJY)

In 2025, the U.S.-Saudi Business Council designed and executed a comprehensive, two-city executive engagement program for the RCJY, spanning Houston and Miami over nearly two weeks. In Houston, the Council organized a high-level industrial investment program anchored by an executive roundtable held alongside the Carbon Capture Technology Expo, facilitating 48 structured one-on-one meetings between RCJY leadership and U.S. companies across energy, petrochemicals, infrastructure, and advanced technologies. The delegation also participated in targeted site visits with ExxonMobil and Bechtel and held strategic discussions at Texas A&M University focused on carbon capture innovation and workforce development.

The Miami program focused on tourism, quality of life, and destination development, with curated engagements across urban planning, hospitality, maritime, aviation, and cultural sectors. Meetings and site visits included the Miami Design District, ICA Miami, the Biltmore Hotel and Jim McLean Golf School, the Greater Miami Convention & Visitors Bureau, and PortMiami, providing insight into integrated city-building, mega-event planning, cruise logistics, and luxury tourism models. The program has progressed into active follow-up discussions and investment evaluations, reinforcing the Council's role in delivering end-to-end execution and translating strategic engagement into tangible commercial outcomes. 

Business Program at Carbon Capture Technology Expo



58

Total Engagements

Visit to Texas A&M University



48

One-on-one Meetings

Visit to PortMiami



10

High-level Institutional Visits & Executive Briefings



General Authority for Foreign Trade (GAFT) and Ministry of Commerce

Throughout 2025, the Council worked closely with General Authority of Foreign Trade (GAFT) and the Ministry of Commerce to advance bilateral trade priorities and strengthen private sector engagement. Collaboration focused on aligning business interests with evolving trade frameworks, supporting preparation for Saudi-U.S. Trade and Investment Framework Agreement (TIFA) discussions, and coordinating with the Office of the U.S. Trade Representative. Council leadership held ongoing discussions with Abdulaziz Alsakran, Deputy Governor of International Relations at GAFT, as well as with Abdullah Almasoud, Saudi Commercial Attaché to the U.S. Through this engagement, the Council reinforced its role as a bridge between trade policy and commercial execution, translating business-to-government dialogue into practical opportunities for U.S. and Saudi companies.

General Entertainment Authority (GEA)

In partnership with GEA and MISA, the Council hosted a high-level forum in Beverly Hills, California, spotlighting investment opportunities in Saudi Arabia’s rapidly expanding entertainment and cultural sectors. The program incorporated senior Saudi officials, giga project leaders, and U.S. executives and generated sustained follow-up engagement. 



The Council partnered with the GEA and MISA to host “Unlocking Opportunities in Saudi Arabia’s Entertainment Sector” in Los Angeles, bringing together senior Saudi officials and U.S. entertainment executives as part of Quality of Life initiatives in Saudi Arabia.



Saudi Embassy in Washington, D.C.

The Council maintained a close and trusted relationship with the Saudi Embassy, highlighted by high-level events, strategic discussions, and close coordination with HRH Ambassador Reema Bandar Al-Saud. These engagements reinforced institutional trust and supported senior level dialogue across government and business.



Charles Hallab at one of his regular meetings with HRH Ambassador Reema Bandar Al-Saud in Washington, D.C.

Other Saudi Governmental Delegations and Roadshows

The Council also actively supported a range of additional Saudi delegations and initiatives in 2025, including:

- **Saudi Export Development Authority:** Support and promotion of the Authority's business visit to New York City.
- **Tadawul:** Support for investor outreach and engagement in New York City during a program hosted by Board Member Citi.
- **Tourism Development Fund:** Coordination of the CEO's visit to New York City, including meetings with investment companies and banks. 

Collectively, these partnerships underscore the Council's role as a trusted, execution-focused platform enabling Saudi ministries and agencies to engage effectively with U.S. industry and capital at scale.

Business Development and Deal Facilitation

Examples of Concluded Agreements across New and Priority Sectors

In 2025, the Council supported and facilitated the conclusion of multiple landmark agreements across sectors central to *Vision 2030* and U.S. economic priorities.



Higher Education:

Introduced the University of New Haven to the Saudi Ministry of Investment, the Ministry of Education, and the Royal Commission for Riyadh City which led to obtaining the first foreign university license to open a campus in Saudi Arabia.



\$375 million

Industrial Manufacturing:

Introduced Mitchell Rubber Arabia to the Royal Commission for Jubail and Yanbu, resulting in the signing of an MOU during the 2025 Saudi-U.S. Investment Forum to advance a \$375 million rubber compounding and manufacturing localization project. [▶](#)



\$100 million

Culture & Creative Industries:

Introduced the American Musical and Dramatic Academy (AMDA) to the Saudi Ministry of Culture and supported negotiation and conclusion of a 10 year, \$100 million partnership to establish Saudi Arabia's first higher education performing arts curriculum.




\$5.8 billion

Life Sciences:

Supported Shamekh Life Sciences in advancing its \$5.8 billion global pharmaceutical manufacturing initiative, highlighted by the White House as a landmark in bilateral industrial and life sciences cooperation.



Energy & Infrastructure:

Facilitated strategic introductions that contributed to a major U.S. oil and gas company securing a substantial project in the Gulf region and announcing its long-anticipated return to the market. 



Section 3.

Engagement

- Council Member Value

- Communications and Public Relations

- Appendices

Council Member Value

The Council delivers tangible, differentiated value to its members. In 2025, the Council sharpened its focus on outcomes—ensuring that membership translates into access, intelligence, implementation support, and measurable commercial progress.

The Council reversed a long-term trend of declining membership, achieving unprecedented growth in new premium (Chairman’s Circle) membership, at more than six times the historical annual average.

New Saudi Members

Saudi Chairman’s Circle

- Al Rawaf Contracting Company
- Maarif Education
- Planning and Development Company (PLADCO)
- Resecurity, Inc.
- Taj Holding

Saudi Platinum

- AIK Investment Co.
- Alarfaj Pillsbury
- AlFarabi Trading Company
- Dr. Abdulaziz M. Alfadhli Law Firm
- Obaid Alobaid Law Firm
- Gulf International Bank

SME Hub

- Omar bin Hussein Alarfej For General Contracting Establishment

New U.S. Members

U.S. Chairman’s Circle

- | | |
|---------------------------|-----------------------|
| ■ Accenture | ■ Romacorp |
| ■ Amazon | ■ Shield AI |
| ■ Armada Systems | ■ SIV Solutions, LLC |
| ■ Atomic Industries | ■ Snowflake |
| ■ Bloomberg LP | ■ Spinnaker Support |
| ■ BRC Imagination Arts | ■ The Nuclear Company |
| ■ Bright Machines | ■ The Southern Group |
| ■ Conexus | ■ TMF Group |
| ■ Edrevel AI | ■ Woodside |
| ■ Empire Capital Holdings | |
| ■ EnTrust Global | |
| ■ FTI Consulting | |
| ■ KBR | |
| ■ Lucid Group, Inc. | |
| ■ Matouk Bassiouny | |
| ■ Phronesis Group | |
| ■ Qualcomm | |

U.S. Platinum

- OLI Systems
- PsiQuantum
- VRC Metal Systems

U.S. Gold

- Vultr





The Strategic Partnership Center (SPC): A Flagship platform for the next phase of the U.S.-Saudi partnership

Launched in 2025 following the announcement of the U.S.-Saudi Strategic Partnership Initiative, the SPC represents a significant evolution in the Council's role, from convening and facilitation to execution.

The SPC is the first platform of its kind dedicated exclusively to structured U.S.-Saudi partnership execution.

The SPC combines government-aligned deal facilitation, private-sector advisory, and sustained transaction support within a single institutional framework. It solidifies the Council's unique positioning at the intersection of government, industry, and capital.

Purpose and Mandate

The Strategic Partnership Center (SPC) was established to:

- ▲ Convert high-level bilateral alignment into executable commercial outcomes.
- ▲ Support priority sectors critical to *Vision 2030* and U.S. economic interests.
- ▲ Provide a structured pathway for members to advance complex, multi-stakeholder deals.
- ▲ Serve as a trusted execution partner for governments, investors, and industry leaders.

SPC Mechanisms

To support execution and partnership fulfillment, the SPC deploys a set of structured mechanisms available to participating members, which include:

- Partner Match
- Fulfillment
- Mediation
- Strategy Development
- Organization of High-Level Forums and Business Programs





Early Momentum and Deal Pipeline

Within its first year, the SPC has attracted strong interest from U.S. and Saudi companies seeking a more hands-on, outcome-oriented engagement model.

The SPC will operate in coordination with Saudi ministries, U.S. government stakeholders, and sovereign-linked entities to help de-risk, align, and accelerate partnerships.

Priority Sector Initiatives Anchored by the SPC

The launch of the SPC coincided with the formal initiation of three forward-looking sector initiatives designed to anchor long-term collaboration:



“Quality of Life” (QOL to Action)

Focused on tourism, culture, entertainment, sports, and lifestyle development. In 2025, this initiative anchored the Council’s leadership of the “Quality of Life” Roundtable at the Saudi-U.S. Investment Forum and supported multiple sector-specific investment programs in the United States and Saudi Arabia.



Education and Training

Advancing academic partnerships, workforce development, and skills transfer, including landmark higher education and performing arts initiatives that introduce new institutional models to the Kingdom.




Advanced Manufacturing and Mobility

Supporting industrial localization, aerospace, advanced air mobility, carbon capture, and next-generation manufacturing aligned with Saudi Arabia’s industrial strategy and U.S. innovation leadership.

Looking Ahead:




The SPC was created to serve as the Council’s primary engine for translating U.S.-Saudi strategic alignment into sustained commercial outcomes. Building on the momentum established in 2025, the SPC positions the Council—and its members—to play a central role in shaping the next phase of the U.S.-Saudi economic partnership. 

Communications and Public Relations

Elevating our Message across U.S. and Saudi Business Communities

In 2025, the Council's Communications team advanced a more globally focused media strategy. The team prioritized top-tier international outlets, including CNN and the BBC, while maintaining strong relationships with influential regional and business-focused media such as Asharq Bloomberg and CNBC Arabia, ensuring consistent exposure across global and regional audiences.

In parallel, the Council balanced traditional media outreach with a strong digital presence, promoting Council events, trade missions, publications, and member initiatives across owned channels.

The Council also engaged in a CEO visibility strategy that involved dozens of appearances at formal and informal events, multiple trips to Saudi Arabia, multiple trips within the U.S. and, scores of meetings with current members, prospective members, and other stakeholders. 

2025 Board of Directors

Co-Chair



Lubna S. Olayan
Saudi Co-Chair, U.S.-Saudi Business Council and Chair of the Corporate Board. The Olayan Group



Jane Fraser
U.S. Co-Chair, U.S.-Saudi Business Council and Chair of the Board and CEO, Citi

Vice Chair



Eng. Mubarak Al-Khafrah
Chairman National Industrialization Company

Board Members



Abdulaziz Alajaji
Regional Co-Head MENA & CEO, Morgan Stanley Saudi Arabia



Hassan Al-Huwaizi
Chairman, Federation of Saudi Chambers



Raaid K. Alireza
General Manager, Xenel Group



Ibrahim Al-Jomaih
Vice Chairman and Chief Executive Officer, Al Jomaih Group



Abdullah Al-Juffali
President, Honeywell Saudi Arabia and Bahrain, Honeywell International Inc.



Moosa Al-Moosa
President, Dow Middle East and Turkey



Rasheed Al-Rushaid
Chairman, President and CEO Al-Rushaid Group



Rami Alturki
President and Chief Executive Officer, Khalid Ali Alturki & Sons





Khalid Al Zamil
President, Zamil Group



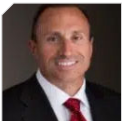
Kathryn Koch
Chief Executive Officer
TCW



Clay Neff
President, International, Exploration &
Production Chevron



Tahan Thraya
Partner and Global Chair,
Middle East Practice, Mayer Brown



Robert Wilt
President & Chief Executive Officer,
Saudi Arabian Mining Company
(Ma'aden)



Al Collins
Group President, Mission Systems, Fluor



Amin Nasser
President and Chief Executive Officer,
Saudi Aramco



Justin Siberell
Region President, Europe and Middle
East, Bechtel Corporation



Jack P. Williams
Senior Vice President
Exxon Mobil Corporation



Leo A. Daly III
Chairman, Leo A. Daly

Outgoing: Co-Chairmen Emeriti

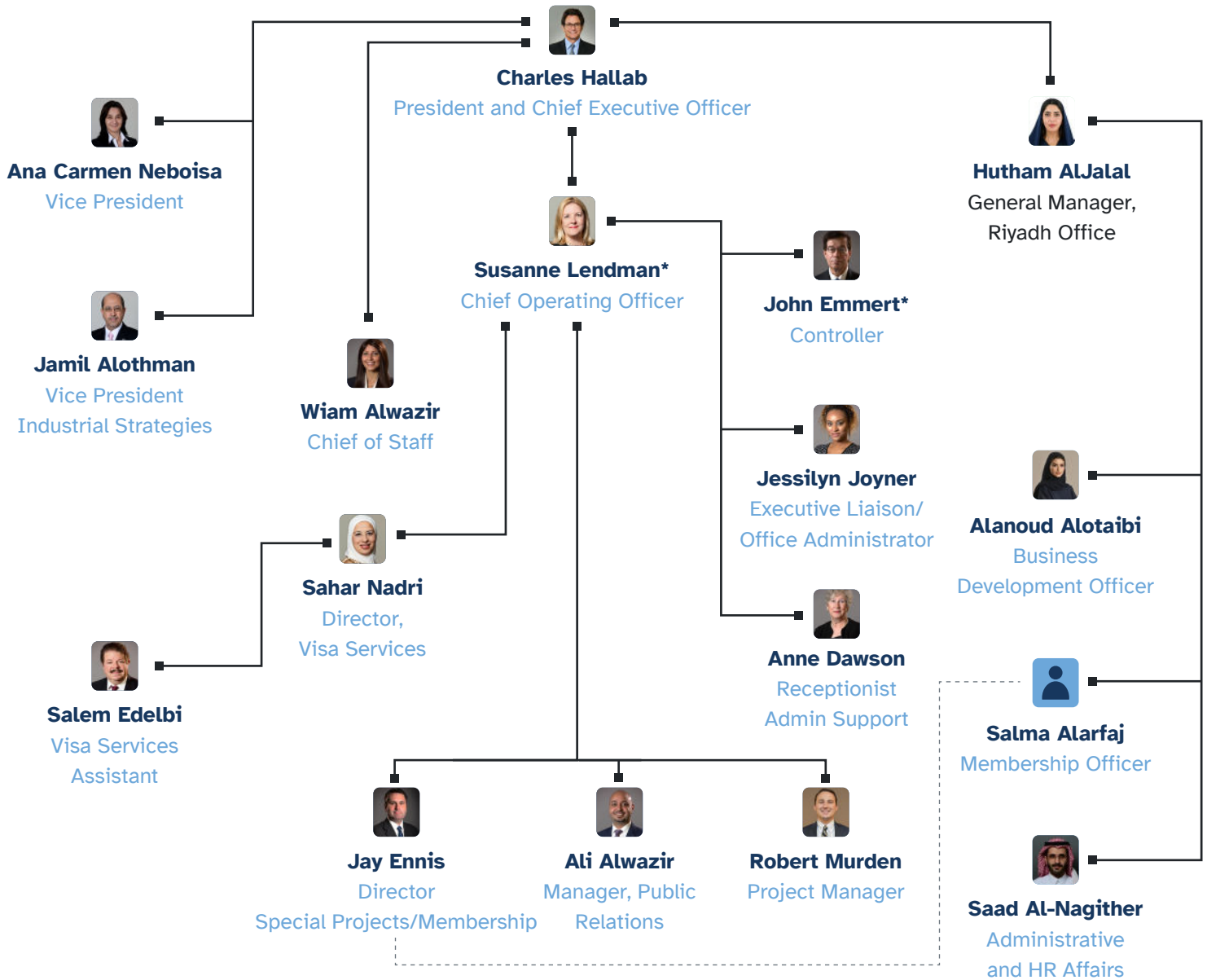


Steve Demetriou



Abdallah S. Jum'ah

Leadership & Staff



*Equal Opportunity Workplace Coordinator



Contact Us



U.S.A. Office

8000 Towers Crescent Drive

Suite 1275, Box # 1729

Vienna, Virginia 22182

United States

 +1 703-962-9300

 info@ussaudi.org




Saudi Arabia Office

Olaya Towers, Tower B - 18th

Riyadh 12334-7795

Kingdom of Saudi Arabia

 +966-11-476-2697 -  +966-11-474-2555

 +966-11-474-3555

 ussaudibc@ussaudi.org



U.S.-Saudi Business Council
مجلس الأعمال السعودي الأمريكي

This Annual Report is provided for informational purposes to members, partners, stakeholders, and the broader community. It contains statements reflecting the organization's mission, strategic priorities, planned initiatives, and anticipated outcomes. Such statements are forward-looking in nature and are based on current expectations, assumptions, and information available as of the date of publication.

Nothing in this report constitutes investment advice, a solicitation, or an endorsement of any specific company, transaction, or commercial activity. The organization assumes no obligation to update forward-looking statements or other information contained in this report after the date of publication.