



وزارة الاستثمار
Ministry of Investment

استثمر في السعودية
INVEST SAUDI

Performance of Key Economic and Investment Indicators in Saudi Arabia

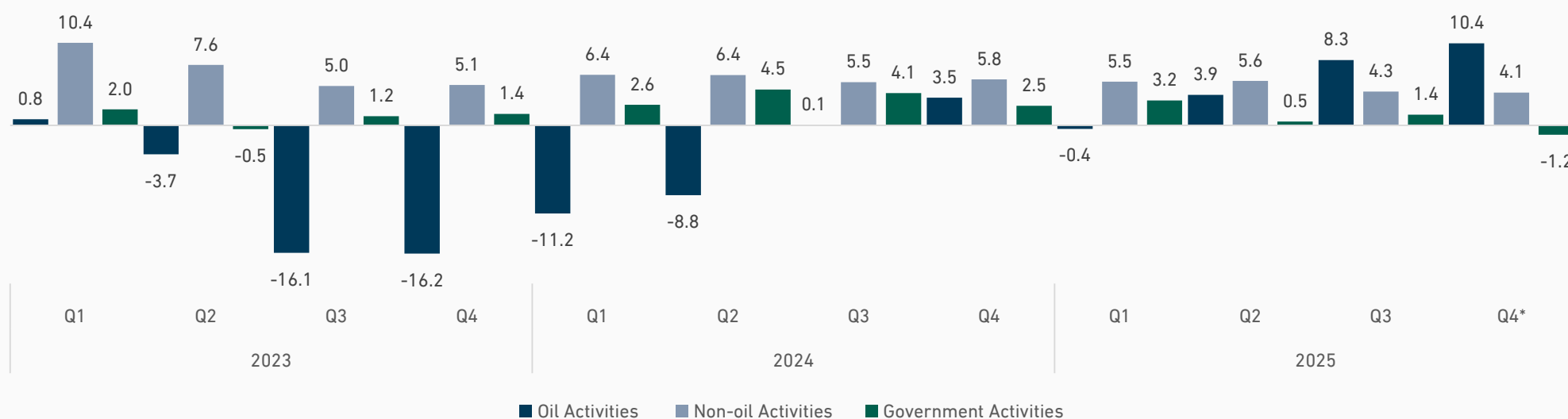
February 2026

Gross Domestic Product (GDP)

Main Economic Indicators (YoY, unless otherwise stated)	2023					2024					2025				
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4*	Full Y*
Real GDP Growth (%)	5.5%	2.7%	-2.6%	-3.0%	0.5%	0.4%	1.2%	3.9%	5.2%	2.7%	3.7%	4.5%	4.8%	4.9%	4.5%

Real GDP Growth Rate (%) by Activity

Q1 2023 to Q4 2025



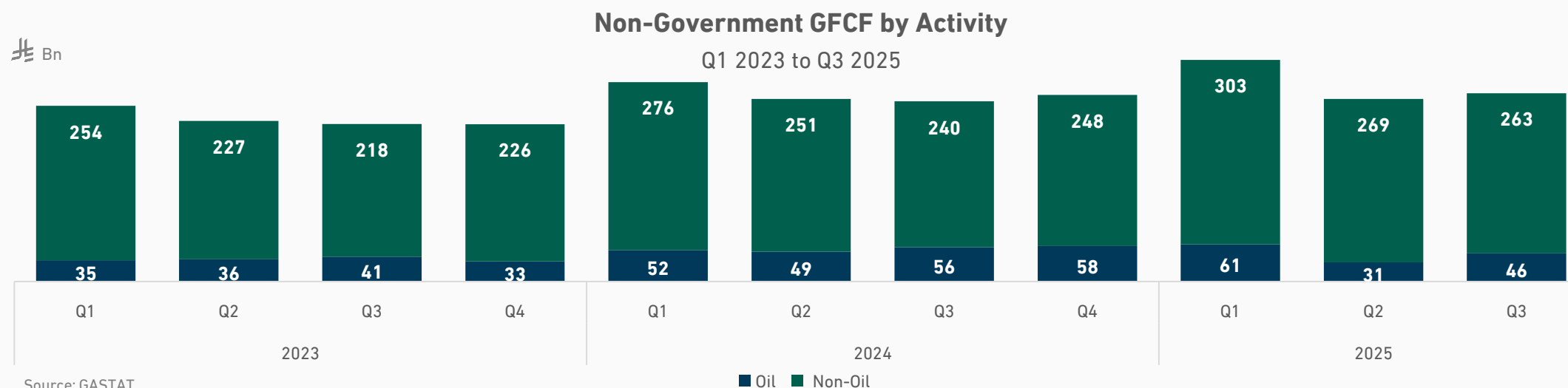
According to flash estimates released by GASTAT, real GDP increased by 4.9% YoY in Q4 2025, driven by growth of 10.4% and 4.1% in oil activities and non-oil activities, respectively. In 2025, real GDP witnessed a robust increase of 4.5% compared to 2024.

Nominal Gross Fixed Capital Formation (GFCF)

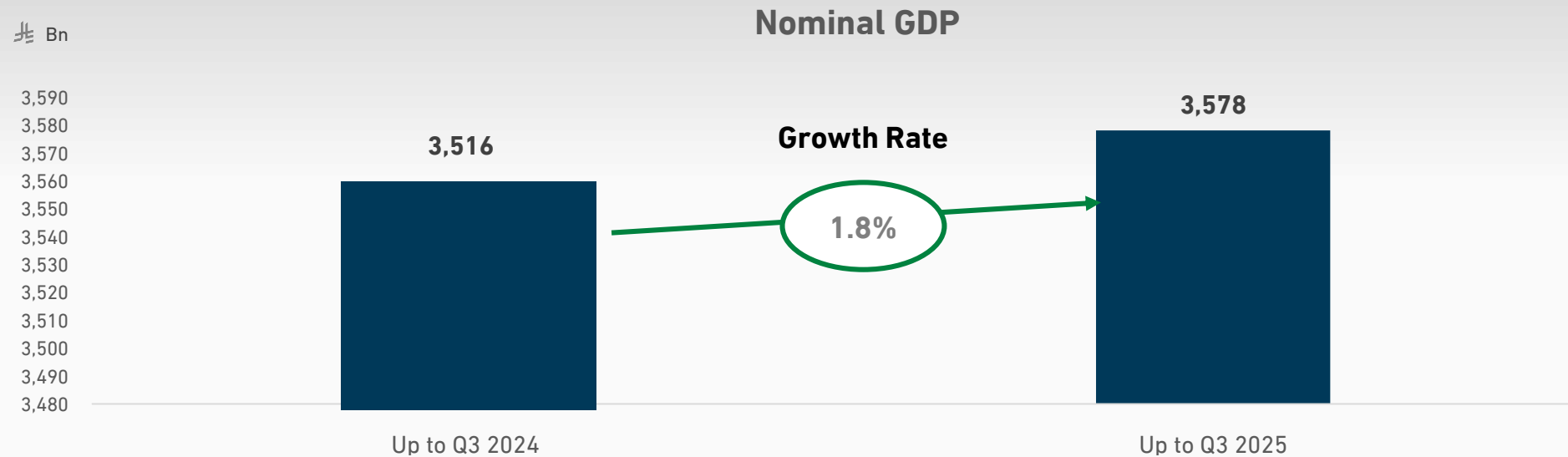
Investment Indicators (YoY, unless otherwise stated)	2023					2024					2025		
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Nominal (GFCF)													
GFCF (ﷲ Billion)	312.4	321.5	311.8	328.4	1,274.2	359.4	359.5	355.2	366.5	1,440.5	389.1	336.8	357.5
GFCF Growth (%)	20.6%	12.4%	6.9%	12.6%	12.9%	15.1%	11.8%	13.9%	11.6%	13.1%	8.3%	-6.3%	0.6%
Government GFCF (ﷲ Billion)	23.8	57.7	53.0	69.9	204.3	31.8	59.3	59.3	59.8	210.3	24.9	36.9	48.1
Government GFCF Growth (%)	51.8%	43.1%	18.6%	36.1%	34.4%	33.7%	2.8%	12.0%	-14.4%	2.9%	-21.7%	-37.8%	-18.9%
Non-Government GFCF (ﷲ Billion)	288.6	263.8	258.9	258.6	1,069.8	327.6	300.1	295.9	306.7	1,230.3	364.2	299.9	309.4
Non-Government GFCF Growth (%)	18.5%	7.3%	4.8%	7.5%	9.5%	13.5%	13.8%	14.3%	18.6%	15.0%	11.2%	-0.1%	4.6%

Gross Fixed Capital Formation (GFCF) edged higher to nearly 1% in Q3 2025, driven by a 4.6% growth in GFCF from the non-government sector, which accounted for 87% of the GFCF for that period.

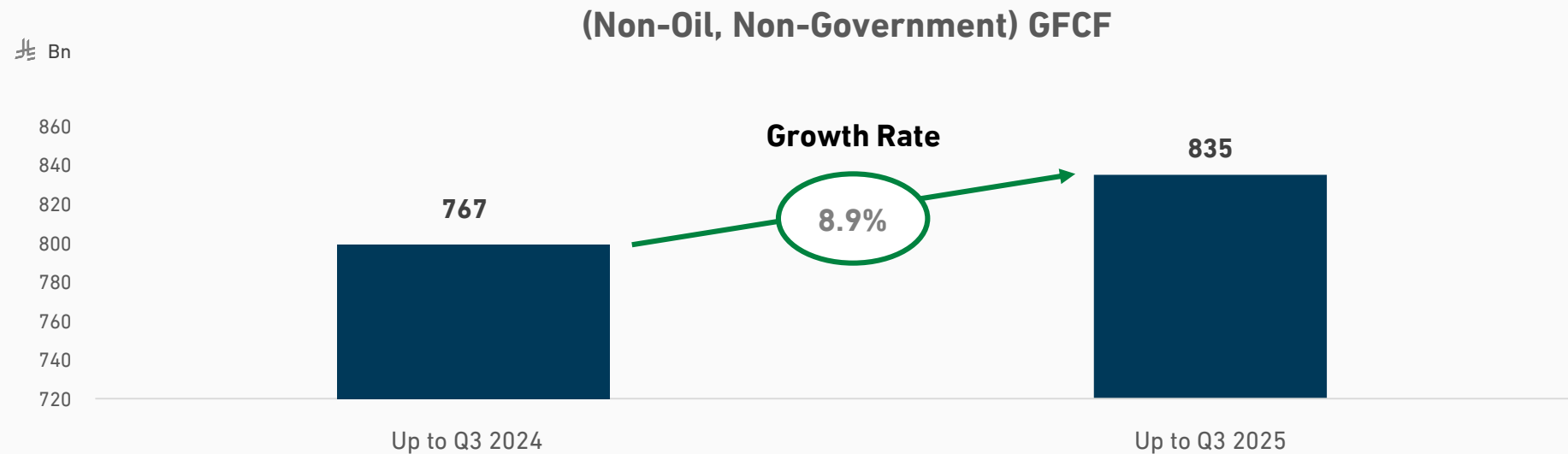
In Q3 2025, the GFCF of the non-oil, non-government sector (the main component of non-governmental fixed capital formation) increased by 9.8%, compared to the same period in the previous year, representing around 85% of the total non-government GFCF.



Nominal GDP and GFCF Performance – YTD Q3 2025

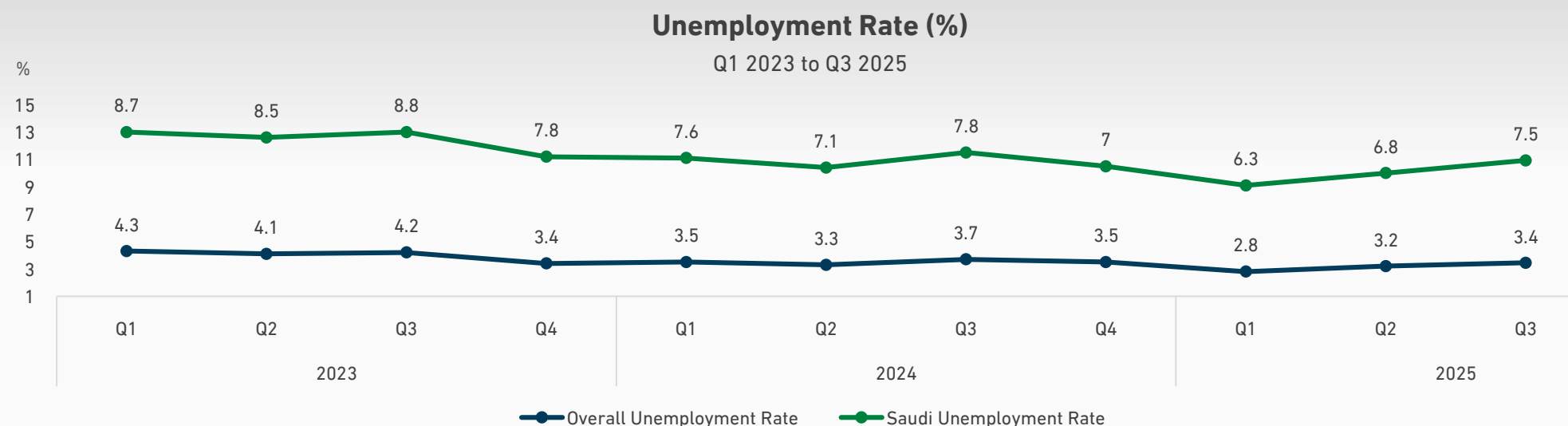


In the first nine months of 2025, nominal GDP grew by 1.8% compared to the first nine months of 2024, primarily due to a 7.0% rise in non-oil activities.



In the first nine months of 2025, Gross Fixed Capital Formation (GFCF) increased by nearly 1% compared to the first nine months of 2024, primarily due to a 9% rise in GFCF (non-oil, non-government).

Labor Market



In Q3 2025, the unemployment rate among Saudis stood at 7.5%, compared to 6.8% in Q2 2025.

The overall unemployment rate reached 3.4% in Q3 2025, compared to 3.2% in Q2 2025.

Labor Market (%)	2023					2024					2025		
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Labor Force Participation Rate of Saudi Females	35.5%	34.8%	35.4%	35%	35.2%	35.8%	35.4%	36.2%	36%	35.9%	36.3%	34.5%	33.7%
Labor Force Participation Rate of the Population	66.9%	66.1%	66.4%	67.0%	67.0%	66.0%	66.2%	66.6%	66.4%	66.4%	68.2%	67.1%	66.9%
Labor Force Participation Rate Among Saudis	51.4%	50.7%	50.8%	50.4%	50.4%	51.4%	50.8%	51.5%	51.1%	51.1%	51.3%	49.2%	49.0%
Employment-to-Population Ratio	64.1%	63.4%	63.5%	64.7%	64.7%	63.7%	64.0%	64.1%	64.0%	64.0%	66.3%	65.0%	64.6%
Employment-to-Population Ratio for Saudis	47.0%	46.4%	46.3%	46.5%	46.5%	47.5%	47.2%	47.4%	47.5%	47.5%	48.0%	45.9%	45.3%

In Q3 2025, the labor force participation rate of Saudi females decreased to 33.7%.

Real Estate Sector

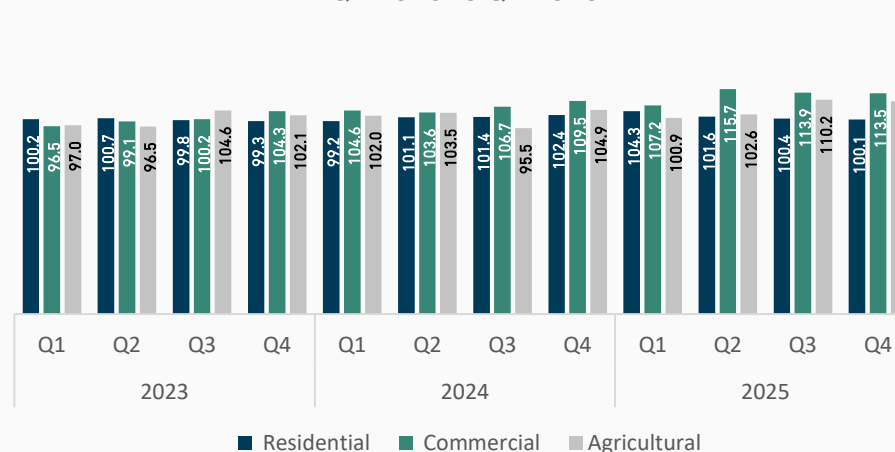
Real Estate (YoY, unless otherwise stated)	2023					2024					2025				
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y
Real Estate Price Index (%)	8.7%	4.9%	2.5%	3.5%	4.9%	1.4%	1.6%	2.6%	3.6%	2.3%	4.3%	3.2%	1.3%	-0.7%	2.0%
Real Estate Loans By Banks Growth (%) ⁽¹⁾	16.6%	14.6%	12.8%	11.5%	11.5%	13.4%	11.4%	13.3%	15.1%	15.1%	13.7%	14.2%	10.8%	7.7%	7.7%

The Real Estate Price Index (REPI) declined by 0.7% in Q4 2025 compared to the same period of the previous year, primarily due to a 2.2% decrease in the residential sector, which carries the largest weight in the index. **Meanwhile, real estate loans by banks grew by 7.7% during the same period.**

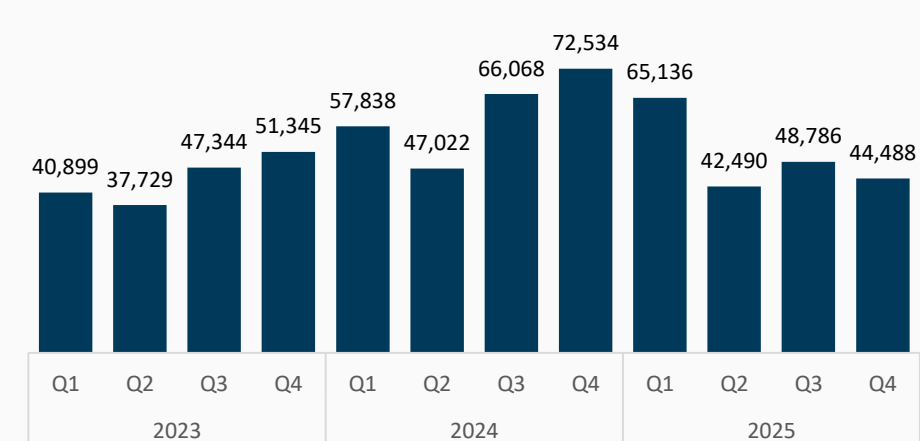
Total Residential New Mortgages Finance Provided by Banks



Real Estate Price Index by Type



Real Estate Transactions



Source: GASTAT, SAMA, MOJ

(1) Including Retail and Corporate

High-Frequency Economic Data

Movements in Economic Indicators (%) (YoY)	2025		2026	
	January	Up to January	January	Up to January
Consumer Price Index (CPI)	1.6%	1.6%	1.8%	1.8%
Wholesale Price Index (WPI)	0.9%	0.9%	2.9%	2.9%
Purchasing Managers' Index (PMI)	2.1% ⁽¹⁾	5.6% ⁽²⁾	-3.9% ⁽¹⁾	-5.5% ⁽²⁾
Industrial Production Index (IPI)	2.2% ⁽³⁾	-2.3% ⁽⁴⁾	8.9% ⁽³⁾	5.3% ⁽⁴⁾
Cement Sales	7.2%	7.2%	2.3%	2.3%
Monthly Average Interest Rate Change (3-month SAIBOR)	-0.8%	-0.01%*	-0.6%	-0.08%*
Point of Sale (POS)	8.2%	8.2%	9.4%	9.4%
SADAD Payments	14.8%	14.8%	0.8%	0.8%
Cash Withdrawals	4.0%	4.0%	-6.0%	-6.0%
Money Supply (M3)	9.0%	9.0%	8.5%	8.5%
Time and Saving Deposits	14.0%	14.0%	20.4%	20.4%
Demand Deposits	9.8%	9.8%	-0.03%	-0.03%
Credit to Private Sector	13.2%	13.2%	9.8%	9.8%
Total Reserve Assets	-1.1%	-1.1%	9.6%	9.6%
Banks Claims on Public Sector	16.4%	16.4%	11.6%	11.6%
Foreign Personal Transfers	32.0%	32.0%	-3.1%	-3.08%
Average Brent Crude Oil Price	-1.0%	-1.0%	-17.4%	-17.4%
Average Oil Production in Saudi Arabia	-0.3%	-0.3%	12.8%	12.8%
Non-oil Exports**	18.3% ⁽³⁾	13.1% ⁽⁴⁾	7.4% ⁽³⁾	18.1% ⁽⁴⁾
Oil Exports	-10.0% ⁽³⁾	-9.7% ⁽⁴⁾	1.0% ⁽³⁾	-4.3% ⁽⁴⁾
Imports of Goods	32.1% ⁽³⁾	12.5% ⁽⁴⁾	2.4% ⁽³⁾	9.1% ⁽⁴⁾

The Consumer Price Index (CPI) rose by 1.8% YoY in January 2026 compared to January 2025. This increase was mainly driven by higher prices in housing, water, electricity, gas, and other fuels (4.2%), transport (1.5%), and restaurant and accommodation services (1.0%).

In February 2026, the Purchasing Managers' Index (PMI) for the non-oil private sector fell by 3.9% YoY, reaching 56.1 points, down from 58.4 points in February 2025.

The value of point-of-sale (POS) transactions increased by 9.4% YoY in January 2026.

Meanwhile, the average price of Brent crude oil declined by 17.4% YoY in January 2026, reaching USD 64.73 per barrel.

Source: GASTAT, SAMA, Argaam, OPEC, Riyadh Bank.
*MoM comparison
**Includes re-export

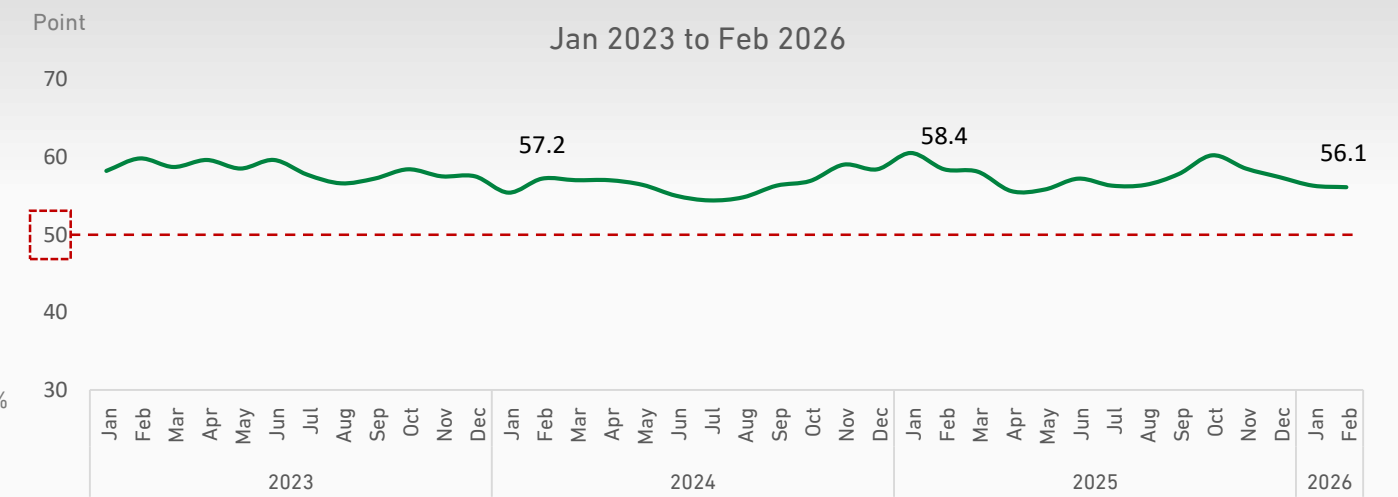
(1) February
(2) Up to February
(3) December 2025
(4) Up to December 2025

Selected Economic Indicators

Consumption Indicators

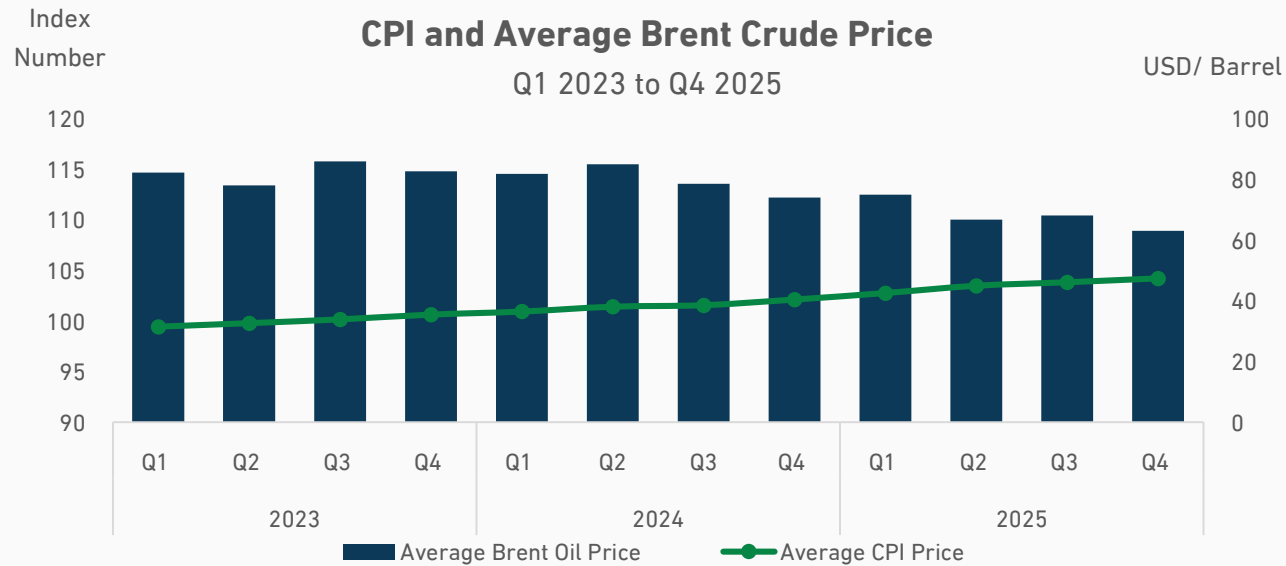


PMI

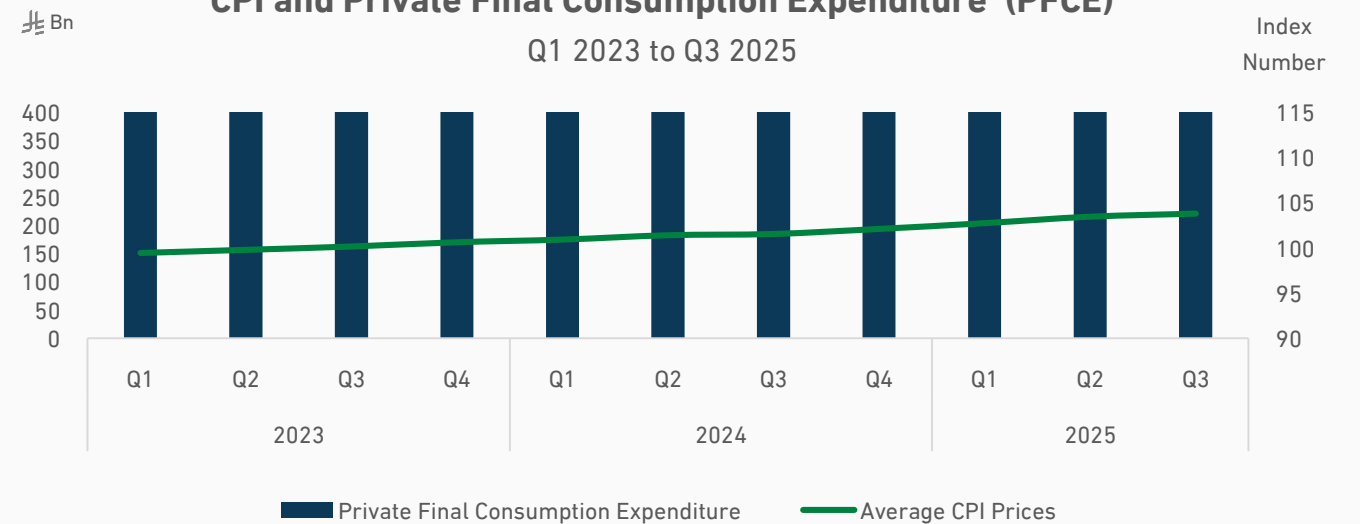


*When the PMI index is above 50 it signals an improvement since the previous month

CPI and Average Brent Crude Price

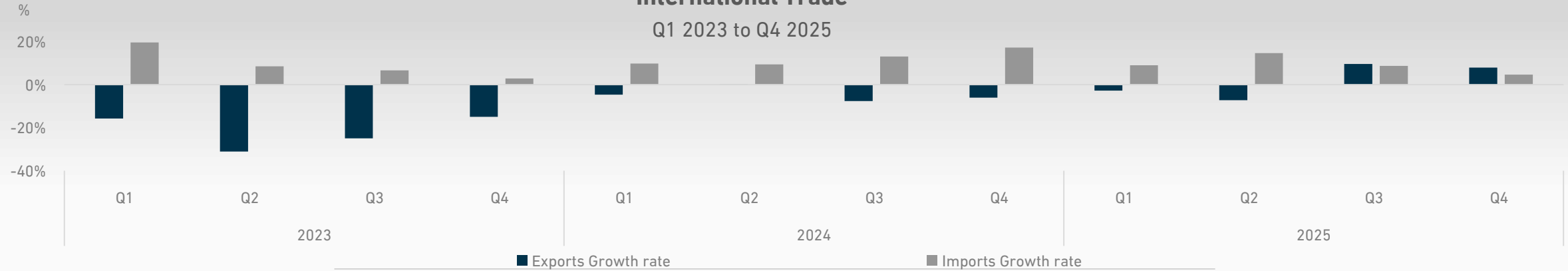


CPI and Private Final Consumption Expenditure (PFCE)

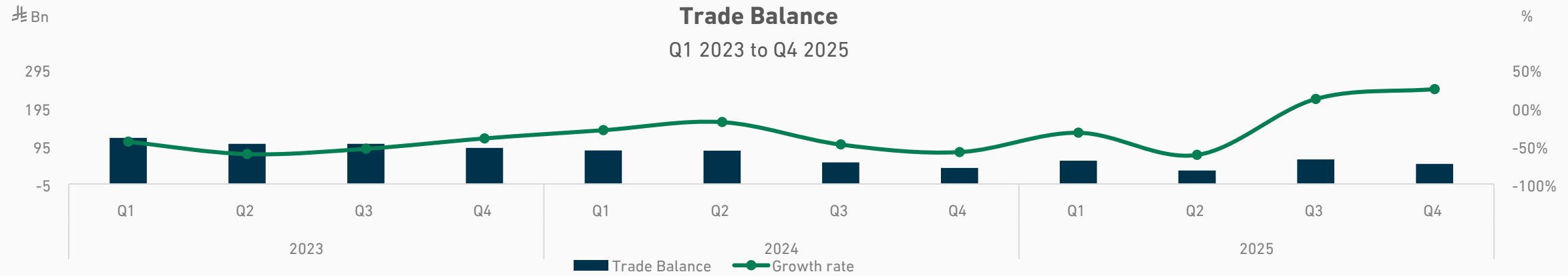


Selected Economic Indicators

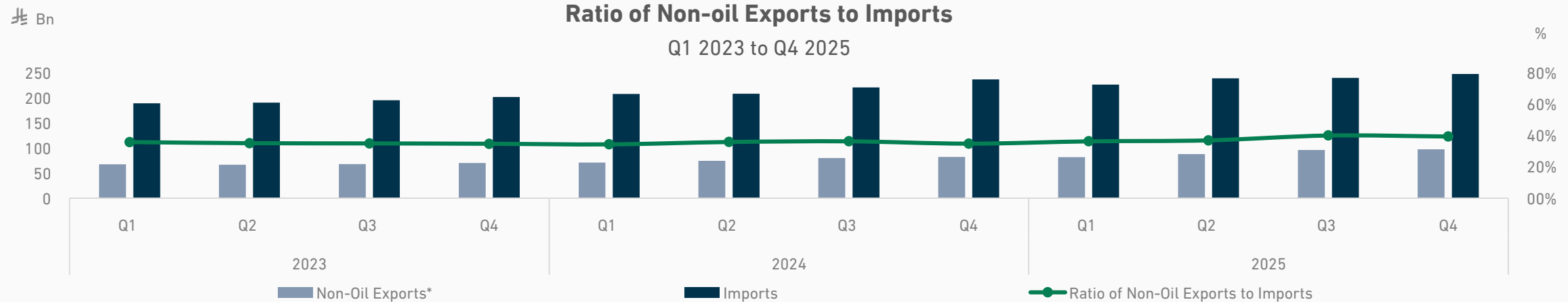
International Trade
Q1 2023 to Q4 2025



Trade Balance
Q1 2023 to Q4 2025



Ratio of Non-oil Exports to Imports
Q1 2023 to Q4 2025



*Includes re-exports
Source: GASTAT

Selected Capital Market Indicators - TASI

Tadawul All Share Index (TASI)

Jan 2024 to Feb 2026



TASI Market Capitalization

Jan 2024 to Feb 2026



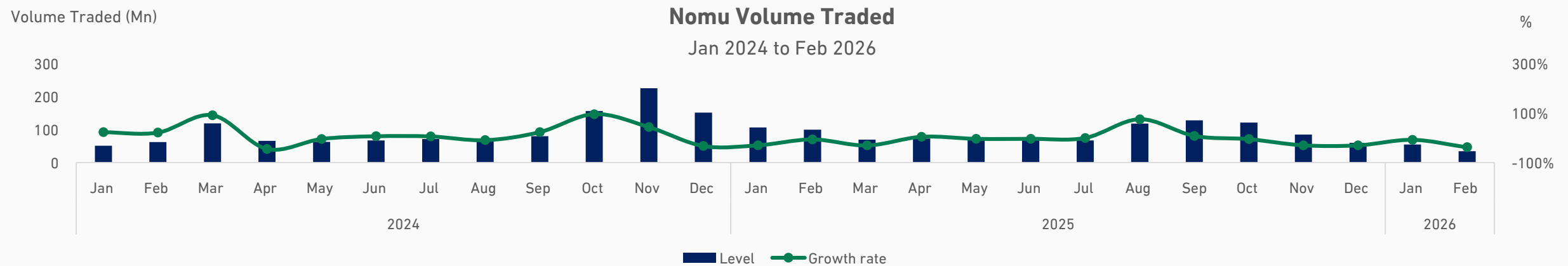
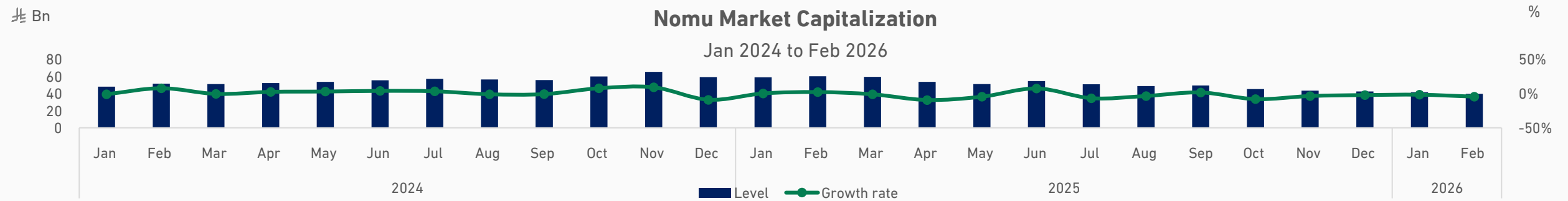
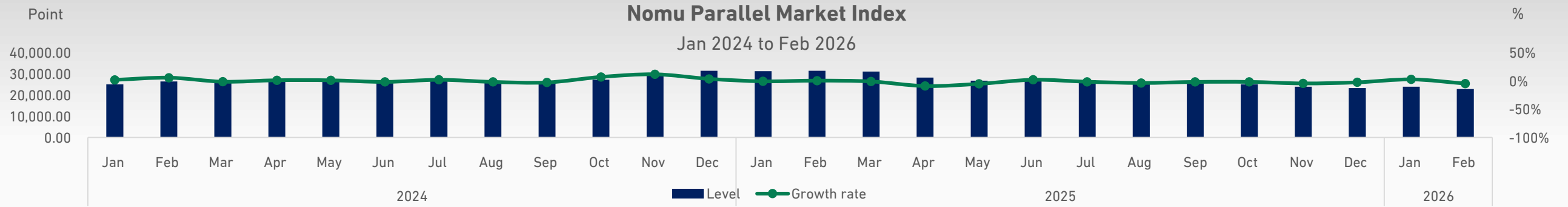
TASI Volume Traded

Jan 2024 to Feb 2026



Source: Tadawul.

Selected Capital Market Indicators - NOMU



Foreign Investors' Ownership in the Capital Market

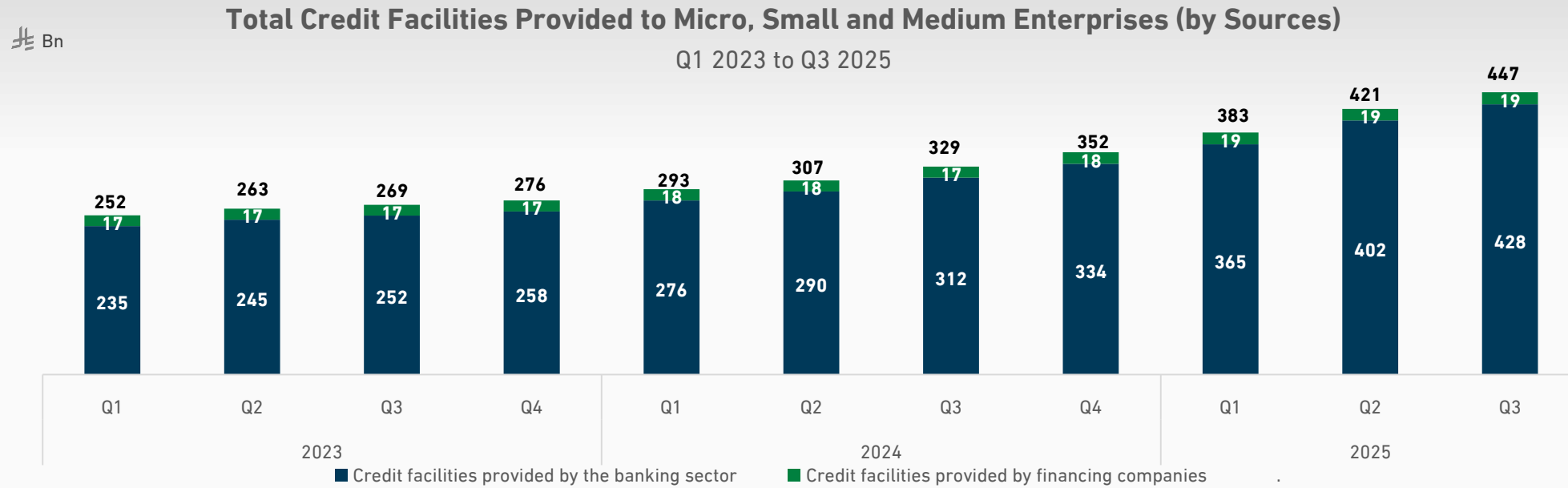
Foreign Investors' Ownership Value
Jan 2024 to Feb 2026



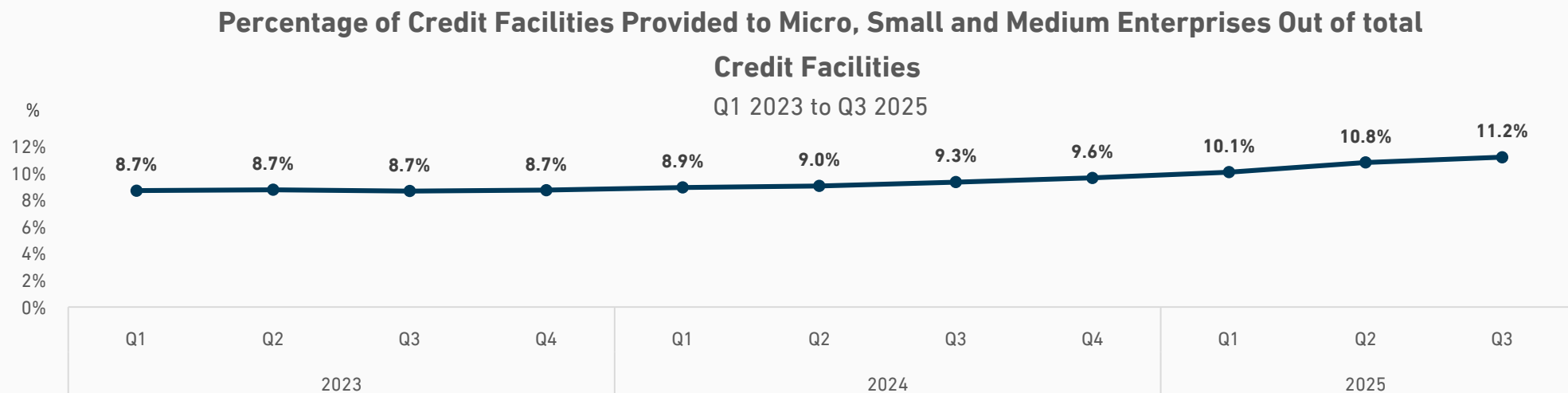
Foreign Investors' Ownership Value By Classification
Jan 2024 to Feb 2026



Credit Facilities Provided to Micro, Small and Medium Enterprises (SMEs)



In Q3 2025, credit facilities provided to SMEs increased by 36% YoY compared with Q3 2024, bringing the total to SAR 447 billion. Credit facilities provided by the banking sector accounted for 96%, compared to only 4% provided by financing companies.



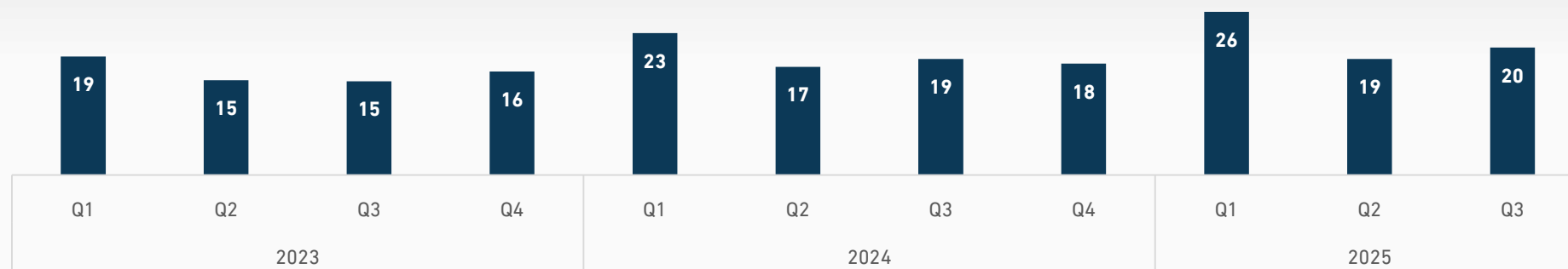
By the end of Q3 2025, the credit facilities provided to SME's out of total Credit Facilities increased to 11.2%, compared to around 9.3% in the same quarter in 2024.

Insurance

₪ Bn

Gross Written Premiums (GWP)

Q1 2023 to Q3 2025



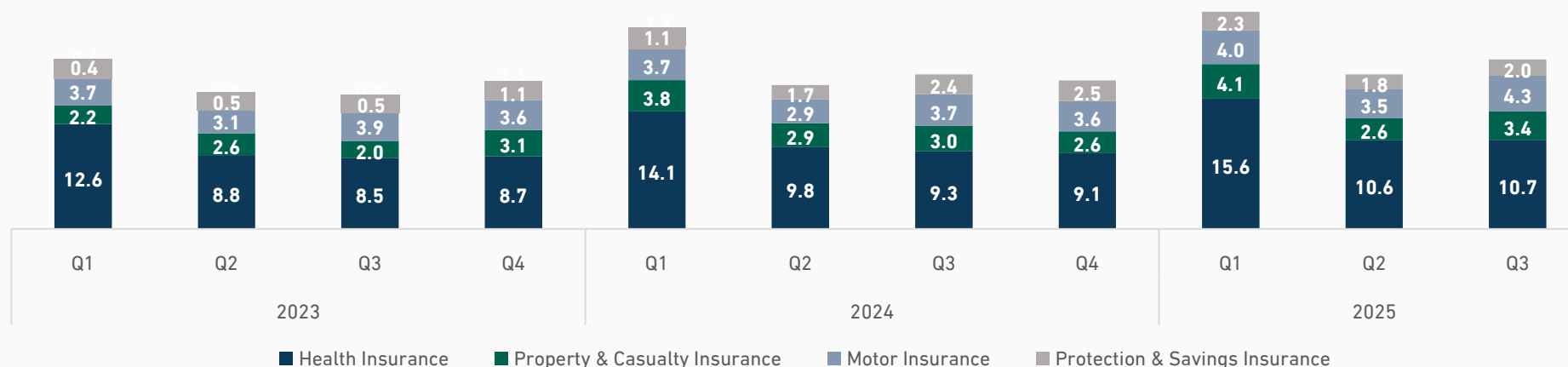
In Q3 2025, Gross Written Premiums recorded a 9.7% increase compared to the same quarter of 2024, driven by a 14.4% rise in health insurance, which accounted for 53% of the gross written premiums.

Motor insurance grew by 14.4%, which accounted for 21% of the gross written premium. Property and casualty insurance increased by 11.5%, while protection and savings insurance declined by 18.2%.

₪ Bn

GWP by Line of Business

Q1 2023 to Q3 2025



■ Health Insurance ■ Property & Casualty Insurance ■ Motor Insurance ■ Protection & Savings Insurance



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